

POLICE
Board Minutes of
January 13, 2011

PRESENT: Michael Fizz, David M. Cituk, Steven E. Houp, William Heim
Lou Rizzuto (solicitor), Robin Phillips (Pension Coordinator)

ABSENT: Thomas McMahon, Carl Geffken

ORDER: Meeting was called to order by Cituk @ 10:01 am

PRESENTER: Wells Fargo – Roger Barilani – Numbers good 1 million more than last year.
Transfer money from Pension Payment Account to cover Pension Payroll.

**Question brought up by Fizz about signature on checks. In process of getting name changed to Robin Phillips – paperwork signed – we are waiting on the company that takes care of this.

Executive Session called by Chief William Heim

**To discuss a settlement of the James Palange employment matter.
Attorney Scott Cooper present.

MINUTES: **Motion** to approve the minutes from December 16, 2010 meeting by
Houp/Heim...motion passed unanimously.

FINANCIAL REPORTS: **Motion** to accept both the Financial Report dated 11/30/2010 and the Wells Fargo Account Summary dated 12/31/10 by **Fizz/Houp ...motion passed unanimously.**

BILLS: **Motion** to approve the following bills by **Heim/Fizz ...motion passed unanimously.**

Lou Rizzuto
11/9 – 11/12/10 – Time Record \$937.50
11/10-11/30/10 – Moser Litigation \$677.50
Will submit paper copy at later date

George Hill Systems \$100.25
1/3 costs for 1099R forms

REFUNDS: None

APPLICATIONS: **Motion** to approve the following applications by **Houp/Fizz ...motion passed unanimously.**

Pension Application – **William Kase**
 Effective – 01/14/2011
 Hire Date – 05/02/1994
 Pension Effective – 01/15/2011
Pension Amount – \$3,930.42

Pension Application – **Felix Mateo**
 Effective – 01/14/2011
 Hire Date – 6/24/1991
 Pension Effective – 01/15/2011
Pension Amount – \$4,635.21
NOTE: Exiting DROP

DROP Application – **James Bolton**
 DROP Entry Date – 01/25/2011
 DROP Exit Date – 01/24/2016 ** Correction from Agenda**
Pension Amount – \$4615.78

**CORRES-
PONDENCE:**

Motion to accept and approve the following correspondence and buyback payments by **Houp/Heim...motion passed unanimously.**

James Bolton paid in full \$9,003.38 towards 1yr 10mos civilian time.

James Bolton paid in full \$8,804.86 towards 2yrs 7mos military time.

Craig Hevalow paid in full \$31,489.90 towards 5 years civilian time.

William Kase paid in full \$25,990.00 towards 4yrs 4mos civilian time.

Received check from AON Settlement for pro-rata share of distribution in the amount of \$1,690.92.

**OLD
BUSINESS:**

Put a stop payment on Mark Groff's refund check #794 for \$14295.14
 Reissued check #803 in same amount.

**NEW
BUSINESS:**

Motion to contact a representative from Sovereign Bank by **Fizz/Heim...motion passed unanimously.**

Invite a representative from Sovereign Bank to attend the next meeting.
 To discuss various issues we've had with Sovereign.

ADJOURNMENT: **MOTION** to adjourn at 11:14 am by **Houp/Fizz...motion passed unanimously.**

Respectfully Submitted,

Pension Coordinator